



Ref: ASCL/SEC/2023-24/34

September 28, 2023

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: DISCLOSURE OF VOTING RESULTS OF 33RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 28, 2023 AND REPORT OF THE SCRUTINISER

REF: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the disclosures pertaining to the voting results on the resolutions passed by the members at the 33rd Annual General Meeting of the Company held on Thursday, September 28, 2023 through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") at 11.30 AM.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

**SAJI VARGHESE
JOSEPH**

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2.5.4.7b6a6c71587023e02e0e079b57d18b1e000a7961ce
+09000000100a0700, postalCode=382421, st=Gujarat,
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Date: 2023.09.28 19:08:09 +05'30'

SAJI V. JOSEPH
Company Secretary and Compliance Officer

Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej - Shilaj Road,
Thaltej, Ahmedabad - 380 059, Gujarat, India.

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



General information about company	
Scrip code	532853
NSE Symbol	ASAHISONG
MSEI Symbol	NOTLISTED
ISIN	INE228I01012
Name of the company	ASAHI SONGWON COLORS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2023
Start time of the meeting	11:30 AM
End time of the meeting	12:41 PM

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Date: 2023.09.28 19:59:23 +05'30'

Scrutinizer Details	
Name of the Scrutinizer	KOMAL MOTIANI
Firms Name	KOMAL MOTIANI & ASSOCIATES
Qualification	CS
Membership Number	A39696
Date of Board Meeting in which appointed	10-08-2023
Date of issuance of Report to the company	28-09-2023

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Date: 2023.09.28 20:00:13 +05'30'

Voting results	
Record date	21-09-2023
Total number of shareholders on record date	10618
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	35
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2023, the Reports of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7865394	100.0000	7865394	0	100.0000	0.0000
	Poll	7865394	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7865394	7865394	100.0000	7865394	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		36798	0.9383	36790	8	99.9783	0.0217
	Poll	3921868	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3921868	36798	0.9383	36790	8	99.9783	0.0217
Total	Total	11787262	7902192	67.0401	7902184	8	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Date: 2023.04.26 20:02:51 +05'30'

Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Declare a final dividend on Equity Shares of the Company for the Financial Year ended March 31, 2023						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7865394	100.0000	7865394	0	100.0000	0.0000
	Poll	7865394	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7865394	7865394	100.0000	7865394	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		36798	0.9383	36746	52	99.8587	0.1413
	Poll	3921868	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3921868	36798	0.9383	36746	52	99.8587	0.1413
Total	Total	11787262	7902192	67.0401	7902140	52	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (4)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Loan, Guarantee or Security under Section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7865394	7865394	100.0000	7865394	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0
	Total		7865394	7865394	100.0000	7865394	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (If applicable)		0	0	0	0	0	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3921868	36798	0.9383	36570	228	99.3804	0.6196
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3921868	36798	0.9383	36570	228	99.3804
Total	Total	11787262	7902192	67.0401	7901964	228	99.9971	0.0029
Whether resolution is Pass or Not:							Yes	
Disclosure of notes on resolution								

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Komal Motiani & Associates

B.Sc., ACS, LL.B.

Practicing Company Secretary



FORM No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
33rd Annual General Meeting of
Equity Shareholders of
Asahi Songwon Colors Limited

Dear Sir/Madam,

I, Komal Motiani, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of **Asahi Songwon Colors Limited**, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated **10th August, 2023** ("Notice") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 and 11/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR /P/2020/79 dated May 12, 2020, SEBI/HO/CFDCMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India (SEBI) (collectively referred to as 'SEBI Circulars') has permitted to hold Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual means (OAVM). Hence, 33rd Annual General Meeting of its Equity Shareholders ("the Meeting"/ "AGM") was conducted through VC / OAVM. The AGM was convened on **Thursday, 28th September, 2023 at 11.30 a.m.** through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of **21st September, 2023** was entitled to vote on the resolutions as contained in the Notice of 33rd Annual General Meeting (AGM) of the Company.

The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of 33rd AGM and had engaged National Securities Depository Limited ("NSDL") for the purpose.

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✉ **komalmotiani09@gmail.com**

📍 **488/B, Sindhi colony, B/h. Manish Medical Store, Sardarnagar Ahmedabad-382475**

Komal Motiani & Associates

B.Sc., ACS, LL.B.

Practicing Company Secretary



As per the Notice of 33rd AGM dated 10th August, 2023, the voting through electronic means (remote e-voting) started on Monday, 25th September, 2023 at 9:00 A.M. and ends on Wednesday, 27th September, 2023 at 5:00 P.M. Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the 33rd Annual General Meeting of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

Based on the voting through the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, the results of the e-voting are as under:-

Resolution: 1

Ordinary Resolution to receive, consider, approve and adopt:

- The Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors' and the Auditors' thereon; and
- The Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2023, together with Report of the Auditors' thereon.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E-voting	67	7902050	99.9999	2	8	0.0001	7902058
E-voting during AGM	1	134	100.0000	0	0	0	134
Total	68	7902184	99.9999	2	8	0.0001	7902192

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✉ komalmotiani09@gmail.com

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Komal Motiani & Associates

B.Sc., ACS, LL.B.

Practicing Company Secretary



Resolution: 2

Ordinary Resolution to declare a final dividend on Equity Shares of the Company for the Financial Year ended March 31, 2023.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4 = \frac{(3/8)}{100}$	5	6	$7 = \frac{(6/8)}{100}$ *	$8 = (3+6)$
Remote E-voting	67	7902006	99.9993	2	52	0.0007	7902058
E-voting during AGM	1	134	100.0000	0	0	0	134
Total	68	7902140	99.9993	2	52	0.0007	7902192

Resolution: 3

To appoint a Director in place of Mr. Munjal M. Jaykrishna (DIN: 00671693), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4 = \frac{(3/8)}{100}$	5	6	$7 = \frac{(6/8)}{100}$ *	$8 = (3+6)$
Remote E-voting	67	7902050	99.9999	2	8	0.0001	7902058
E-voting during AGM	1	134	100.0000	0	0	0	134
Total	68	7902184	99.9999	2	8	0.0001	7902192

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